

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Revenue (Registration and Stamps) Department – Indian Stamp Act, 1899 – Reduction of Stamp Duty payable in respect of certain documents comes under schedule I-A to the Indian Stamp Act, 1899 – Orders – Issued.

REVENUE (REGISTRATION-I) DEPARTMENT

G.O.Ms.No. 584

Dated: 30.11.2013
Read the following:

From the C&IG, R&S, Hyd. Lr.No.S1/11217/2010, Dt.23.05.2013,
30.3.2013, 22.6.2013 and 01.7.2013.

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ORDER:

1. Government, after careful examination rationalize the rates of stamp duty payable in respect of certain documents under Schedule I-A of the Indian Stamp Act, 1899.
3. Accordingly, the following notification will be published in the extraordinary issue of A.P. Gazette dated: 02.12.2013.

NOTIFICATION

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of Indian Stamp Act, 1899 (Act II of 1899), the Governor of Andhra Pradesh hereby reduces the Stamp Duty payable in respect of following documents under Schedule I-A to the Indian Stamp Act, 1899:

Article of Schedule 1-A	Nature of Document	Existing Stamp Duty	Rate of Stamp duty now fixed
Article 41 B(a)	Reconstitution of partnership firm	5% on the market value of the immovable property remaining with the firm	3% on the market value of the property remaining with the firm
Article 41 C (a)	Dissolution of partnership firm	5% on market value equal to the property distributed or given to the partners.	3% of the market value of the property given or distributed to the partners
Article 46 C	Release of right of redemption of a mortgage with possession or of the right to obtain reconveyance of property already conveyed	The same duty as a conveyance for the amount of such consideration as set forth in the release	Rs.1000/-

PTO

To

The Commissioner, Printing, Stationery and Stores Purchase
(Printing Wing) Department, A.P., Hyderabad (He is requested to publish
the notification and furnish 200 copies to the C&IG, R&S and 50 copies to
the Government).

The Commissioner and Inspector General of
Registration and Stamps, A.P., Hyderabad.

Copy to: The Accountant General, A.P., Hyderabad.

The Finance (Exp.Rev) Department.

The P.S. to Prl. Secy. to CM.

The P.S. to M(R&S).

The P.S. to Prl. Secy. (R&S).

The Law Department (Scrutiny Cell) Department.

SF/SC

// FORWARDED :: BY ORDER //

SECTION OFFICER